General Meeting of Shareholders (GMS)

The General Meeting of Shareholders (GMS) is Telkom's highest governing organ, where shareholders make important and strategic decisions. The organization of the GMS refers to the following provisions, namely:

1. Law No. 40 of 2007 regarding Limited Liability Companies.
2. Law No. 19 of 2003 regarding State Owned Enterprise Minister.
3. Financial Service Authority Regulation No. 15/ POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies ("POJK No. 15 of 2020").
4. Financial Services Authority Regulation No. 16/ POJK.04/2020 regarding the Implementation of Electronic General Meeting of Shareholders of Public Companies ("POJK No. 16 of 2020").
5. Company's Articles of Association.

In accordance with Telkom's Articles of Association and Laws and Regulations, the Annual General Meeting of Shareholders (AGMS) is held once a year with the following routine agenda:

1. Approval of the Company's Annual Report, including Board of Commissioners Supervisory Task Report.
2. Ratification of the Company's Financial Statement and Annual Partnership and Community Development Program Report, as well as the Exemption of Liabilities of the members of the Board of Directors and Commissioners.
3. Determination of Company's Net Income, including dividend payment in the Financial Year.
4. The determination of remuneration for the members of the Board of Directors and Commissioners.
5. The appointment of Public Accounting Firm to audit the Company's Financial Statements, including audit of Internal Control over Financial Reporting and Appointment of a Public Accounting Firm to audit Financial Statements of Partnership and Community Development Programs.
6. Any other agenda proposed by one or more shareholders that represent 1/20 or more of all shares that have a voting right.

At the GMS, Shareholders are granted rights based on POJK No. 15 of 2020 and the Company's Articles of Association, as follows:

1. Shareholders, either in person or by proxy, are entitled to attend the GMS.
2. Shareholders, ether in person or represented by power of attorney, shareholders are entitled to vote in the GMS.
3. Shareholders who are entitled to attend the GMS are shareholders whose names are registered on the list of shareholders of the public company 1 (one) business day before the invitation to the GMS.
4. Shareholders have the right to ask questions and/or express opinions at the GMS.

In addition, shareholders also have the right to submit a request for the GMS on the condition that the person submitting is 1 (one) or more shareholders who jointly represent 1/10 (one out of ten) or more of the total number of shares with voting rights.

GMS for the 2023 Financial Year

In 2024, the company convened one GMS, namely AGMS for the 2023 Financial Year, which was held in a hybrid format on May 3, 2024, at the Ballroom of Four Seasons Hotel, Jl. Jend. Gatot Subroto No. 18, Jakarta. The implementation of AGMS was in accordance with the mechanism stipulated in OJK Regulation No. 15/POJK.04/2020, OJK Regulation No. 16/POJK.04/2020, and Company's Articles of Association.

Process of Convening the GMS

The stages of convening the GMS for the 2023 Financial Year are as follows:

Stages of Convening the GMS for the 2023 Financial Year

Stages	Implementation Date
Notification Letter of GMS Plan to OJK	March 13, 2024
Announcement of GMS	March 21, 2024
Invitation to GMS	April 5, 2024
Implementation of GMS	May 3, 2024
Summary of Minutes of GMS	May 7, 2024
Minutes of GMS	May 31, 2024

To ensure independence, the company appointed independent parties as supporting professionals, namely Notary Ashoya Ratam SH., MKn. to record the proceeding of the meeting and PT Datindo Entrycom to calculate and/or validate the votes. The details of agenda and implementation of decision for the AGMS 2023 Financial Year are as follows:

Information	AGMS for the 2023 Financial Year
Chair of the Meeting	Mr. Bambang Permadi Soemantri Brodjonegoro
Quorum of Attendance	The holder/proxy of Series A Dwiwarna share and holder/proxy of Series B share who present and/or represented physically and electronically through eASY.KSEI that entirely representing 85,078,795,949 shares or 85.8842038% of the total number of shares having legal voting right which have been issued by the Company up to the date of the Meeting namely, in the total amount of 99,062,216,600 shares; with due regard to the Register of Shareholder at the closing of the share trading on April 4, 2024.
Attendance of the Board of Commissioners and Board of Directors	**Board of Commissioners:** • Mr. BAMBANG PERMADI SOEMANTRI BRODJONEGORO – President Commissioner concurrently Independent Commissioner; • Mr. WAWAN IRIAWAN – Independent Commissioner; • Mr. BONO DARU ADJI – Independent Commissioner; • Mr. MARCELINO RUMAMBO PANDIN – Commissioner; • Mr. ISMAIL – Commissioner; • Mr. RIZAL MALLARANGENG – Commissioner*; • Mr. ISA RACHMATARWATA – Commissioner; • Mr. SILMY KARIM– Commissioner. **Board of Directors:** • Mr. RIRIEK ADRIANSYAH – President Director; • Mrs. F M VENUSIANA R – Director of Enterprise & Business Service; • Mr. MUHAMAD FAJRIN RASYID – Director of Digital Business; • Mr. AFRIWANDI – Director of Human Capital Management; • Mr. HERI SUPRIADI – Director of Finance & Risk Management; • Mr. HERLAN WIJANARKO – Director of Network & IT Solution; • Mr. BUDI SETYAWAN WIJAYA – Director of Strategic Portfolio; • Mr. BOGI WITJAKSONO – Director of Wholesale & International Service; • Mr. HONESTI BASYIR – Director of Group Business Development. *Present at the Meeting via video teleconference.
First Agenda	Approval of Annual Report and Ratification of the Company's Consolidated Financial Statement, Approval of the Board of Commissioners' Supervision Duty Report and Ratification of the Financial Statement of the Micro and Small Business Funding ("MSBF") Program for the Financial Year 2023, and granting full release and discharge of responsibilities (*volledig acquit et de charge*) to the Board of Directors for the management of the Company and to the Board of Commissioners for the supervision of the Company carried out during the Financial Year 2023.

Information	AGMS for the 2023 Financial Year
Number of Shareholders who Ask Questions	There was one response from the Series A Dwiwarna and 2 (two) questions from Shareholders.
The Result of Decision Making	Agree: 83,762,560,125 shares or 98.4529214% Disagree: 261,092,978 shares or 0.3068837% Abstain: 1,055,142,846 shares or 1.2401949%
Resolution	1. Approve the Annual Report of the Company including the Board of Commissioners' Supervision Duty Report for the Financial Year of 2023 ending on 31 December 2023.
	2. Ratify:
	a. The Consolidated Financial Statements of the Company for the Financial Year of 2023 which ended on 31 December 2023, which has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member Firm of Ernst &Young Global Limited) according to its report, Number 00268/2.1032/AU.1/06/0687-2/1/III/2024 dated 22 March 2024 with an opinion "fair in all material respects".
	b. The Financial Statements of the Micro and Small Business Funding Program for the Financial Year of 2023 which ended on 31 December 2023, which has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member Firm of Ernst & Young Global Limited) according to its report, Number 00181/2.1032/AU.2/10/1902-1/1/III/2024 dated 8 March 2024 with an opinion "fair in all material respects".
	3. With the approval of the Annual Report of the Company including the Board of Commissioners' Supervision Duty Report, and the ratification of the Consolidated Financial Statements of the Company and Financial Statement of the Micro and Small Business Funding (MSBF) Program, in the entirety for the Financial Year 2023 ending on 31 December 2023, the Meeting grants full release and discharge (*volledig acquit et de charge*) to the members of the Board of Directors for the management of the Company and to all members of the Board of Commissioners for the supervision of the Company that have been carried out during the Financial Year 2023 ending on 31 December 2023, to the extent that such actions do not constitute a criminal offense and have been reflected in the aforementioned Reports.
Follow-up/Realization	Approved.
Second Agenda	Determination on Utilization of the Company's Net Profit for the Financial Year of 2023.
Number of Shareholders who Ask Questions	There was 1 (one) question from a Shareholder, but it was irrelevant.
The Result of Decision Making	Agree: 83,605,330,146 shares or 98.2681163% Disagree: 491,448,855 shares or 0.5776396% Abstain: 982,016,948 shares or 1.1542441%
Resolution	To determine the utilization of net profit of the Company for Financial Year of 2023 in the amount of Rp24,559,749,105,967 to be allocated as follows:
	1. Cash Dividend amounting to 72% of net profit or in the amount of Rp17,683,019,356,296.20 or Rp178.5041761 per share, based on the number of shares issued as of the date of the Meeting, which amounted to 99,062,216,600 shares. Payment is made with the following conditions.
	a. Dividend portion of the State of the Republic of Indonesia amounting to Rp9,211,235,606,774.44 is deposited into the State General Treasury account.
	b. Distribution of Cash Dividend for Financial Year of 2023 is carried out under the following conditions:
	i. Those who are entitled to receive Cash Dividend are shareholders whose names are registered in the Company's Register of Shareholders at the closing of the trading of the Company's shares in the Indonesia Stock Exchange as of 17 May 2024;
	ii. Cash Dividend will be paid in lump sum no later than 6 June 2024.
	c. Grant power and authority to the Board of Directors with the right of substitution to further regulate the procedures for distributing dividend and to announce them with due regard to the prevailing laws and regulations on the stock exchange where the Company's shares are listed.

Information	AGMS for the 2023 Financial Year
	2. Recorded as Retained Profit amounting to 28% of net profit or an amount of Rp6,876,729,749,670.80 which will be used to finance the Company's business development.
Follow-up/Realization	Approved and implemented.
Third Agenda	Determination of Bonus for the Financial Year of 2023, Salary for Board of Directors and Honorarium for Board of Commissioners Including other Facilities and Benefits for the Year of 2024.
Number of Shareholders who Ask Questions	There was no question nor response from Shareholder.
The Result of Decision Making	Agree: 76,780,119,391 shares or 90.2458933% Disagree: 7,327,563,963 shares or 8.6126794% Abstain: 971,112,595 shares or 1.1414273%
Resolution	1. Approve the granting of authority and power to Series A Dwiwarna Shareholder to determine the following items for members of the Board of Commissioners:
	a. Tantiem/Performance Incentives/Special Incentives for Financial Year of 2023 and/or Long-Term Incentives for the period of Financial Year of 2024-2026, in accordance with the prevailing laws; and
	b. Honorarium, Allowances and Facilities for Financial Year 2024.
	2. Approve the granting of authority and power to the Board of Commissioners by obtaining prior written approval from the Series A Dwiwarna Shareholder to determine the following items for Members of the Board of Directors:
	a. Tantiem/Performance Incentives/Special Incentives for Financial Year of 2023 and/or Long-Term Incentives for the period of Financial Year of 2024-2026, in accordance with the prevailing laws; and
	b. Salary, Benefits and Facilities for the Financial Year of 2024.
Follow-up/Realization	Approved and implemented.
Fourth Agenda	Appointment of Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Company's Financial Report of the MSBF Program for Financial Year of 2024.
Number of Shareholders who Ask Questions	There was no question nor response from Shareholder.
The Result of Decision Making	Agree: 78,242,088,661 shares or 91.9642642% Disagree: 5,857,698,774 shares or 6.8850278% Abstain: 979,008,514 shares or 1.1507080%
Resolution	1. Appoint the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member Firm of Ernst & Young Global Limited) as the KAP who will audit the Company's Consolidated Financial Statements as well as the Financial Statements of Micro and Small Business Funding Program and other reports for the Financial Year of 2024.
	2. Approve the granting of authority and power to the Company's Board of Commissioners to carry out:
	a. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Consolidated Financial Statements for other period in the Financial Year of 2024 for the purposes and interests of the Company; and
	b. Determination of audit service fees and other requirements for Public Accountants and/or Public Accounting Firms, as well as appointing Substitute Public Accountants and/or Public Accounting Firms in the case of Purwantono, Sungkoro & SurjaPublic Accounting Firm (a member of Firm of Ernst & Young Global Limited), for any reason, is unable to complete the provision of audit services for the Company's Consolidated Financial Statements for the Financial Year of 2024 and/or other periods in the Financial Year of 2024, as well as the Financial Statements and Implementation of the Micro and Small Business Funding Program for the 2024 Financial Year, including determining audit service fees and requirements others for the Public Accountant and/or Substitute Public Accounting Firm.
Follow-up/Realization	Approved.

Information	AGMS for the 2023 Financial Year
Fifth Agenda	Changes to the Management of the Company.
Number of Shareholders who Ask Questions	There were 2 (two) questions from Shareholders.
The Result of Decision Making	Agree: 53,124,457,182 shares or 62.4414774% Disagree: 29,064,071,748 shares or 34.1613576% Abstain: 2,890,267,019 shares or 3.3971649%
Resolution	1. Confirm the honorable dismissal of Mr. Abdi Negara Nurdin as the Company's Independent Commissioner who was appointed based on Resolution of the Annual GMS for Financial Year of 2020 dated 28 May 2021, which was effective since 19 January 2024, with gratitude for the contribution of energy and thoughts given while serving as Member of the Company's Board of Commissioners.
	2. Honorably dismiss the names below as Company Management:
	1) Mr. Ririek Adriansyah – as President Director;
	2) Mr. Ismail – as Commissioner;
	3) Mr. Marcelino Rumambo Pandin – as Commissioner,
	each was appointed based on the Resolution of the Annual GMS for the Financial Year of 2018, dated 24 May 2019, the Resolution of the Annual GMS for the Financial Year of 2018, dated 24 May 2019, and the Resolution of the Annual GMS for the Financial Year of 2018, dated 24 May 2019, effective as of the closing of this GMS, with gratitude for the contribution of energy and thoughts given while serving as Management of the Company.
	3. Appoint the following names as Company's Management:
	1) Mr. Ririek Adriansyah – as President Director;
	2) Mr. Ismail – as Commissioner;
	3) Mr. Marcelino Rumambo Pandin – as Commissioner.
	4. The term of office of the members of the Board of Directors and Board of Commissioners who were appointed as referred to in number 3 is in accordance with the provisions of the Company's Articles of Association with due regard to the prevailing laws and regulations and without prejudice to the GMS's right to dismiss them at any time.
	5. With the confirmation of the dismissal, the dismissal, and the appointment of the Company's Management as referred to in numbers 1, 2 and 3, the composition of the members of the Company's Board of Directors and Board of Commissioners will be as follows:
	a. Board of Directors
	1) President Director: RIRIEK ADRIANSYAH
	2) Director of Digital Business: MUHAMAD FAJRIN RASYID
	3) Director of Human Capital Management: AFRIWANDI
	4) Director of Finance & Risk Management: HERI SUPRIADI
	5) Director of Strategic Portfolio: BUDI SETYAWAN WIJAYA
	6) Director of Wholesale & International Service: BOGI WITJAKSONO
	7) Director of Network & IT Solution: HERLAN WIJANARKO
	8) Director of Enterprise & Business Service: F. M. VENUSIANA R
	9) Director of Group Business Development: HONESTI BASYIR
	b. Board of Commissioners
	1) President/Independent Commissioner: BAMBANG PERMADI SOEMANTRI BRODJONEGORO
	2) Independent Commissioner: WAWAN IRIAWAN
	3) Independent Commissioner: BONO DARU ADJI

Information	AGMS for the 2023 Financial Year
	4) Commissioner: MARCELINO RUMAMBO PANDIN
	5) Commissioner: ISMAIL
	6) Commissioner: RIZAL MALLARANGENG
	7) Commissioner: ISA RACHMATARWATA
	8) Commissioner: ARYA MAHENDRA SINULINGGA
	9) Commissioner: SILMY KARIM
	6. Members of the Board of Directors and Board of Commissioners who are appointed as referred to in number 3 who are still serving in other positions that are prohibited by laws and regulations to be concurrently serving as members of the Board of Directors and Commissioners of a State-Owned Enterprise, then those concerned must resign or be dismissed from such position.
	7. Grant power of attorney with the right of substitution to the Board of Directors of the Company to state the resolutions of this GMS in the form of a Notary Deed and appear before a Notary or an authorized official, and to make necessary adjustments or corrections if required by the competent authority for the purposes of implementing the resolutions of the Meeting.
Follow-up/Realization	Approved and implemented.

In its implementation, decision of Annual GMS for the 2023 Financial Year immediately applies to the implementation of the company's business and operation.

GMS for the 2024 Financial Year

AGMS for the 2024 Financial Year was held in a hybrid format on May 27, 2025, at the Ballroom of Four Seasons Hotel, Jl. Jend. Gatot Subroto No. 18, Jakarta. AGMS was held in accordance with the mechanism stipulated in OJK Regulation No. 15/POJK.04/2020, OJK Regulation No. 16/POJK.04/2020, and Company's Articles of Association.

Process of Convening the GMS

The stages of convening the GMS for the 2024 Financial Year are as follows:

Stages of Convening the GMS for the 2024 Financial Year

Stages	Implementation Date
Notification Letter of GMS Plan to OJK	April 10, 2025
Announcement of GMS	April 17, 2025
Invitation to GMS	May 5, 2025
Implementation of GMS	May 27, 2025
Summary of Minutes of GMS	June 2, 2025
Minutes of GMS	June 26, 2025